# SWR RESIDENTIAL LETTINGS STANDARD PRICING DOCUMENT

### Valid from 1<sup>st</sup> December 2021

We offer several different levels of service to meet your individual needs. All our packages can be personalised to suit, so please do not hesitate to speak to us to see if we can create a package that is bespoke to your requirements.

#### **TENANT FIND ONLY OPTIONS**

<u>DIY Package:</u> Suitable for the seasoned professional landlord, select which tasks you would like us to carry out on your behalf. Items from the DIY package can be requested during the tenancy after using our bronze package below, on an ad hoc basis. **Cost: Detailed below, pick and choose your individual items** 

<u>Bronze Package:</u> Otherwise known as "Let Only" this package is suitable for those landlords with the skills and time to manage their own properties but need help to advertise, locate and reference tenants, set up the tenancy agreements correctly and check their tenants in. **Cost: 60% Plus VAT of one months' rent (72% of one months' rent including VAT)** 

#### PARTIAL MANAGEMENT OPTION

<u>Silver Package:</u> Our "Legal Management" package, otherwise known as "Rent Collection". Happy to deal with maintenance, compliance, regular inspections, and check-outs yourself, but want your legal compliance and financial requirements taken care of? If so, this is the package for you. **Cost: 10% Plus VAT (12% of monthly rent inclusive of VAT)** 

#### **FULL MANAGEMENT OPTION**

<u>Gold Package:</u> The most popular package we offer. A full management option at a reasonable cost, which suits most accidental or small portfolio landlords alike, fully flexible to your needs and the amount of involvement you require. Includes all tasks relevant to the ongoing management of your tenancy. Cost: 12% Plus VAT (14.4% of monthly rent inclusive of VAT)

#### PACKAGE PRICING (All prices include VAT)

#### **DIY PACKAGE**

Professional Valuation Free of charge

Full compliance audit of your property and paperwork £199

Full compliance audit ((HHSRS/Homes (Fitness for Human Habitation) Act) of your property £150

Tenancy set up (Includes professional photography, marketing, viewings, negotiation of terms) £300

Tenant/Guarantor Referencing including Right to Rent checks £40 per person

Collection and transfer of initial funds £18

Provision of Assured Shorthold Tenancy Agreement £120

Provision of Guarantor Agreement £50

Provision of Pet Addendum £50

Provision of Company Let Agreement £200

Provision of Resident Landlord Licence £100

Electronic Signature of documents £18

Amendment to legal documents (per amendment) £35

Security deposit protection £35

Negotiation of deposit deductions £36 per hour

Deposit arbitration £36 per hour

Statutory declaration £60

Utility transfer £36

Full check in with photographic report £150

Rent Guarantee insurance £200 per annum

Eviction insurance £100 per person per annum

Dealing with rental arrears £36 per hour

Resolving breaches of tenancy £36 per hour

Rent review (including service of Section 13 notice) £150

Fixed term contract renewal £120

Deed of surrender and assignment £150

Service of Section 8/21 notice £150

Right to rent check £36

Standalone property inspection with photographic report £120

Full check out with photographic report £150

Any other ad-hoc work relating to the property or tenancy £36 per hour

#### **BRONZE PACKAGE**

The following items are included in the bronze package unless a price is noted.

**Professional Valuation** 

Full compliance audit of your property and paperwork

Tenancy set up (Includes professional photography, marketing, viewings, negotiation of terms)

Tenant Referencing including Right to Rent checks

Collection and transfer of initial funds

Provision of Assured Shorthold Tenancy Agreement

**Provision of Guarantor Agreement** 

Provision of Pet Addendum

Provision of Company Let Agreement

Provision of Resident Landlord Licence

**Electronic Signature of documents** 

Amendment to legal documents

Utility transfer

Full check in with photographic report

#### Chargeable services on the bronze package:

Security deposit protection £36

Negotiation of deposit deductions £36 per hour

Deposit arbitration £36 per hour

Statutory declaration £60

Rent Guarantee insurance £200 per annum

Eviction insurance £100 per person per annum

Dealing with rental arrears £36 per hour

Resolving breaches of tenancy £36 per hour

Rent review (including service of Section 13 notice) £150

Fixed term contract renewal £120

Deed of surrender and assignment £150

Service of Section 8/21 notice £150

Standalone property inspection with photographic report £120

Full check out with photographic report £150

Any other ad-hoc work relating to the property or tenancy £36 per hour

#### **SILVER PACKAGE**

The following items are included on the silver package unless a price is noted.

**Professional Valuation** 

Full compliance audit of your property and paperwork

Collection and transfer of initial funds

Provision of Assured Shorthold Tenancy Agreement

**Provision of Guarantor Agreement** 

Provision of Pet Addendum

Provision of Company Let Agreement

Provision of Resident Landlord Licence

**Electronic Signature of documents** 

Amendment to legal documents

Security deposit protection

Negotiation of deposit deductions

Utility transfer

Full check in with photographic report

Dealing with rental arrears

Resolving breaches of tenancy

Rent review (including service of Section 13 notice)

Service of Section 8/21 notice

Right to rent check

Collection of monthly rent with statement of account

Statement copies sent to nominated accountants/contacts

Access to the landlord online portal

Documented service of all compliance related paperwork

Pre-check in visit if required

Sourcing of appliance manuals

Annual rent review

Administration of tax deductions for landlords not using NRL scheme

Administration of landlords using NRL scheme

#### Chargeable services on the silver package:

Tenancy set up due at the start of each new tenancy (Includes professional photography, marketing, viewings, negotiation of terms) £300

Tenant/guarantor referencing including Right to Rent checks £40 per person

Deposit arbitration £36 per hour

Statutory declaration £60

Rent Guarantee insurance £200 per annum

Eviction insurance £100 per person per annum

Fixed term contract renewal £60

Deed of surrender and assignment £120

Standalone property inspection with photographic report £120

Full check out with photographic report £150

Key cutting £18 + cost of keys

#### **GOLD PACKAGE**

The following items are included on the gold package unless a price is noted.

**Professional Valuation** 

Full compliance audit of your property and paperwork

Collection and transfer of initial funds

Provision of Assured Shorthold Tenancy Agreement, Guarantor Agreement, Pet Addendum or Company Let Agreement

Provision of Resident Landlord Licence

**Electronic Signature of documents** 

Amendment to legal documents

Security deposit protection

Negotiation of deposit deductions

Utility transfer

Full check in with photographic report

Dealing with rental arrears and resolving breaches of tenancy

Rent review (including service of Section 13 notice)

Service of Section 8/21 notice

Right to rent checks

Standalone property inspections with photographic report (3 per annum)

Full check out with photographic report

Collection of monthly rent with statement of account

Statement copies sent to nominated accountants/contacts

Documented service of all compliance related paperwork

Pre-check in visit if required

Sourcing of appliance manuals

Annual rent review

Administration of tax deductions for landlords not using NRL scheme

Administration of landlords using NRL scheme

Administration of all compliances and safety testing

Administration of all preventative maintenance

Use of our 24/7 emergency maintenance line

Reactive and planned maintenance

Use of agency equipment (dehumidifiers/radiators/fridges) if required

Annual tax summary if requested

#### Additional Services on the gold package:

Tenancy set up due at the start of each new tenancy (Includes professional photography, marketing, viewings, negotiation of terms) £300

Tenant/guarantor referencing including Right to Rent checks £40 per person

Key cutting £18 + Cost of keys

Deposit arbitration £36 per hour

Statutory declaration £60

Fixed term contract renewal £60

Deed of surrender and assignment £120

Rent Guarantee insurance £200 per annum

Eviction insurance £100 per person per annum

Additional property inspections £60 per inspection

Empty property caretaking £36 per visit

Administration of insurance claims £36 per hour

Administration of major works (Over £1000) £36 per hour

## **Quick Comparison**

<u>Service</u>	Gold	<u>Silver</u>	<u>Bronze</u>
Professional Valuation	INCLUDED	INCLUDED	INCLUDED
Full compliance audit	INCLUDED IN SET UP CHARGE*	INCLUDED IN SET UP CHARGE*	INCLUDED
Provision of legal documents	INCLUDED IN SET UP CHARGE*	INCLUDED IN SET UP CHARGE*	INCLUDED
Electronic signing	INCLUDED	INCLUDED	INCLUDED
Security deposit protection	INCLUDED IN SET UP CHARGE*	INCLUDED IN SET UP CHARGE*	
Negotiating deposit deductions	INCLUDED	INCLUDED	
Transfer of utilities	INCLUDED IN SET UP CHARGE*	INCLUDED IN SET UP CHARGE*	
Photographic check in	INCLUDED IN SET UP CHARGE*	INCLUDED IN SET UP CHARGE*	INCLUDED
Monthly rent collection	INCLUDED	INCLUDED	
Rental statements	INCLUDED	INCLUDED	
Rent arrears	INCLUDED	INCLUDED	
Breaches of tenancy	INCLUDED	INCLUDED	
Annual rent review	INCLUDED	INCLUDED	
Service of legal notices	INCLUDED	INCLUDED	
Photographic check out	INCLUDED		
Ongoing right to rent checks	INCLUDED	INCLUDED	
Photographic inspections	INCLUDED		
Reactive maintenance	INCLUDED		
Planned/cyclical maintenance	INCLUDED		
Annual safety testing administration	INCLUDED		
NRL Scheme	INCLUDED	INCLUDED	
24/7 Emergency Maintenance	INCLUDED		

<sup>\*</sup>One off tenancy set up charge due at the start of any new tenancy, covering locating the tenant and setting up the tenancy, due on our managed packages £300 including VAT

## **PROFESSIONAL INVENTORY CHARGES**

	Unfurnished	Furnished
1 Bed	£85	£105
2 Bed	£120	£140
3 Bed	£140	£160
4 Bed	£150	£170
5 Bed +	£170	£190

## **SAFETY TESTING AND COMPLIANCE**

Please note all safety testing and compliance certificates are provided by third party suppliers. SWR charge an arrangement fee for completing these works which is included in the quoted prices below.

Energy Performance Certificate	£90
Gas Safety Certificate only	£84
PAT Testing Certificate only	£84
Gas boiler service only	£60
Gas & PAT combined test	£120
Boiler Service during annual safety test	£30
CO & smoke alarm certificate	Included with test
Furniture test	Included with test
Legionella Risk Assessment	£70
Electrical Installation Certificate Report (DEICR)	1-4 Bedrooms £210, 5+ Bedrooms £234

## **ADDITIONAL AGENCY SERVICES**

Project management of refurbishment/renovation	£36 per hour
Additional hourly rate – Negotiator/Property Manager	£36 per hour
Additional hourly rate – Consultancy	£70 per hour
Completion of accelerated possession forms (Form N5B)	£120 per hour
Court attendance	£120 per hour + travel expenses

## HOUSE OF MULTIPLE OCCUPANCY MANAGEMENT (HMO)

Preparation and Licence Application  HMO Licensing Preparation Check  Administration of any additional safety testing required  Administration of any additional maintenance required  Meeting with council compliance officer if required  Licence Application in name of landord	£300
Renewal of Licence Application	£180
Fire Risk Assessment (outsourced)	By quote
Fire Blanket Installation	By quote/dependent on requirements
Mains Smoke Alarm System Installation (outsourced)	By quote / dependent on requirements
Council Licence: New application- Bristol	Total: £1255  • £414 prior to application  • £841 upon successful application  DISCOUNT: £200 on second payment
<u>Council</u> Licence Cost: 5-year renewal - Bristol	Total: £1055  • £348 prior to application  • £707 upon successful application  DISCOUNT: £200 on second payment
Council Licence: New application (up to 5	
units) – South Gloucestershire	£656.00
Each additional Unit  Fit and proper person check	£35
HMO Monthly Management Charge - One monthly fire safety visit - Managing licence requirements on your behalf	£72